

2010/11 LATEST REVENUE BUDGET COMPARED WITH FORECAST OUTTURN

	Original Budget £'000 (1)	Latest Budget £'000 (2)	Full Year Forecast £'000 (3)	Variance £'000 (3)-(2)
Service Area Budgets				
Children & Families	60,145	56,169	56,506	337
Environment & Neighbourhood Services	48,859	45,334	45,434	100
Housing & Community Care	115,953	113,489	114,244	755
Finance & Corporate Services / Central Units/Regeneration & Major Projects	25,792	26,869	27,369	500
Total Service Area Budgets	250,749	241,861	243,553	1,692
Central Items				
Capital Financing Charges *	22,989	22,775	22,775	0
Capitalisation Adjustment	(600)	(600)	(600)	0
Inflation Provision	300	120	120	0
Affordable Housing PFI	1,003	1,003	1,003	0
Other	1,500	1,482	1,482	0
Levies	10,576	10,576	10,141	(435)
Premature Retirement Compensation	5,344	5,344	4,844	(500)
Middlesex House	526	820	820	0
Remuneration Strategy	314	229	544	315
South Kilburn Development	600	600	400	(200)
Investment in IT	820	820	820	0
Insurance Fund	1,800	1,800	1,800	0
Civic Centre/Property Maintenance	1,668	1,668	1,668	0
Ward Working	850	850	850	0
Future of Wembley	350	0	0	0
Freedom Pass	1,532	223	0	(223)
One Council Programme	(6,729)	3,641	3,416	(225)
Performance Reward Grant	(2,000)	0	0	0
Performance Reward Grant Programmes	2,100	100	73	(27)
Building Schools for the Future	750	0	0	0
Procurement Income		(480)	(480)	0
Council Elections	400	400	400	0
Positive Activities for Young People	369	0	0	0
Learning Skills	244	0	0	0
Total Central Items	44,706	51,371	50,076	(1,295)
Area Based Grants	(28,578)	(26,355)	(26,458)	(103)
Contribution to/(from) Balances	(1,408)	(1,408)	(1,408)	0
Total Budget Requirement	265,469	265,469	265,763	294
Balances B/Fwd	8,908	8,963	8,963	0
Contribution from Balances	(1,408)	(1,408)	(1,702)	(294)
Total Balances Forecast for 31st March 2011	7,500	7,555	7,261	294

* Within Capital Financing charges is included £2m provision for the impairment of costs relating to Icelandic Banks

BUDGET VIREMENTS - 2010/2011 - Quarter 3

Detail	Children & Families	Environment & Neighbourhoods	Housing & Community Care	Business Transformation	Regeneration & Major Projects	Customer & Community Engagement	Strategy Performance & Improvement	Legal & Democratic	Finance & Corporate Services	Central Items
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Officer Manager Saving - Transfer between Housing and Adult Social Care of £42k			0							
Working Neighbourhood Fund - Transfer between Strategy, Performance & Improvement and Regeneration & Major Projects					420		(420)			
Regeneration - Surrender of lease (One Council saving)					(29)		29			
Future of Wembley - transfer to Regeneration and Major Projects					350					(350)
Civic Centre - transfer to Regeneration and Major Projects				(200)	200					
Transfer of procurement function								404	(384)	(20)
Transfer of Human resources function				(5,085)					5,085	
Transfer of IT function				(792)					792	
Transfer of People Centre				126					(126)	
Transfer of One Stop Shop				(4,646)		4,646				
Transfer of Property & Asset Management function					(442)				442	
Wave 1 Staffing and Structure savings from the One Council Programme	(949)	(1,296)	(910)		(109)	(220)	(95)	(145)	(559)	4,283
Additional saving related to the One Council Project with Revenue & Benefits and the One Stop Shop							(73)			73
One Council saving Capital Financing - £214k										0
Additional internal income from Commensura contract - One Council saving - £450k										0
Recognition of external procurement Income to the One Council Programme -£30k										0
Transfer of finance function	(713)	(595)	(589)			(40)	(50)		1,587	400
Income Maximisation	(5)	(261)				(14)				280
Employee Benefits Adjustment						(88)			88	
One Council savings - reallocation to Streetcare		(84)								84
Total	(1,667)	(2,236)	(1,499)	(10,597)	390	4,211	(536)	259	6,925	4,750